

# Budget Planner

## Assess & Act: income & spending – your budget

	<b>Assess:</b> Current spending £ per month	<b>Act:</b> Budget £ per month
Earnings after tax, National Insurance, and other deductions		
Tax credits or Universal Credit		
Other benefits or child maintenance payments		
Any other income		
<b>Total income</b> <span style="float: right;"><b>A</b></span>		
Rent or mortgage		
Regular bills and council tax (gas, electricity, water...)		
Phones, broadband, TV subscription, TV licence		
Home insurance (contents, buildings)		
Food, drink, and household goods (your weekly shops over a month)		
Clothing and footwear		
Travel (car insurance, petrol, servicing, rail, buses, other)		
Going out, nights in (alcohol, meals out, cinema...)		
Holidays		
Other leisure		
Credit card and loan repayments		
Other spending		
<b>Total spending</b> <span style="float: right;"><b>B</b></span>		
<b>Surplus / deficit</b> <span style="float: right;"><b>A – B</b></span>		

## Decide: What you want – your goals

<p>Make a list of any goals you have</p> <p>(e.g. a holiday you want to have, an item you want to buy, a new skill you want to learn...)</p> <p>We suggest listing 2-10 goals</p>	<ol style="list-style-type: none"> <li>1.</li> <li>2.</li> <li>3.</li> <li>4.</li> </ol> <p><b>Any more?</b></p> <p>.....</p>
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	Goal 1	Goal 2	Goal 3
<p>Narrow down your list to your most important goals</p> <p>It may help to imagine each achieved and how it would impact your life</p>			<p>Build up a small amount of savings to guard against any unexpected expenses</p>
<p>What would achieving this goal mean to you?</p> <p>What is your motivation?</p>			<p>E.g. I/my family will be safe from any unexpected bills and better able to cope with an emergency</p>
<p>What needs to happen to achieve this goal?</p> <p>How much money would it cost?</p> <p>What actions do you need to take and by when?</p> <p>(Try to be specific and include amounts where possible)</p>			<p>Regularly save a small amount into a savings account each month</p> <p>Amount:</p>